Understanding Global Markets: Macroeconomics for Executives

Absolutely engrossing, entertaining and enlightening. [Rigobon] is a teacher who is humble enough to share knowledge, but great enough to make it fun. For those of us who attended, our lives are changed—never again will we idly listen to the news about quantitative easing, or bond interest rates going up or down, or economic crisis in Greece or the austerity measures in EU... the connections between the world economy and our lives, our own financial prospects as well as our businesses', have been firmly explained and solidified in this short three-day session. Look forward to learning more...

—Shoma Chakravarty
Senior Vice President, Technology
Telarix

Program Details
This program is an extended version of our popular two-day session Understanding Global Markets: Macroeconomics for Executives which has been offered since 2010. In response to participant interest in additional content on the economic policies and choices of Europe and Asia and the relative success compared to the rest of the world, we are introducing this three-day session. The extra day will allow participants to gain a more thorough understanding of the dynamics of comparative advantage, sources of international conflict and the varied responses of economies to crisis.

Many participants attend this program along with Strategy in a Global World.

Participants
Every senior manager needs to understand why economic changes take place and how to interpret them in the context of their own organization. Managers who will benefit from this program the most are:

• C-level executives of smaller or mid-size companies
• General managers
• Business unit managers in multinational companies
• VPs of finance, operations, human resources, marketing, and sales
• Strategic planning managers
• Consultants

Takeaways
The program is designed to help executives understand and predict the medium- to long-run performance of economies in order to mitigate risk, develop growth plans, and make investment decisions, both locally and abroad. Participants will leave the program with a better understanding of the global economic environment, and learn to recognize the effects of the economy on their companies, so that their business decisions may be informed and appropriate. The tools and frameworks presented in this program will enable participants to:

• Understand the nature and behavior of financial crises
• Learn to interpret financial indicators
• Recognize economic trends
• Predict likely actions of central banks and governments
• Make informed off-shoring decisions
• Be successful in international investments
• Gain a thorough understanding of the dynamics of comparative advantage, sources of international conflict and the varied responses of economies to crisis.

Fantastic course, great instructor, and well-presented, relevant information. I had high expectations for MIT and this exceeded them.”

—Edward Keebler
Business Development Manager
New Zealand Trade and Enterprise

http://executive.mit.edu/mac
Program Faculty

Roberto Rigobon is a Research Associate of the National Bureau of Economic Research, and a Visiting Professor at IESA. Since joining MIT Sloan in 1997, he has won the “Teacher of the Year” award three times and received the “Excellence in Teaching” award three times.

His areas of research are international economics, monetary economics, and development economics. Roberto focuses on the causes of balance-of-payments crises, financial crises, and the propagation of them across countries—the phenomenon that has been identified in the literature as “contagion.” He studies properties of international pricing practices, and is one of the two researchers behind how the Federal Reserve in the United States determines its interest rate policy when there is a shock in the stock market index, and what is the impact of monetary policy shocks on asset prices.

He holds a PhD in economics from MIT, an MBA from IESA (Venezuela), and his BS in electrical engineering from Universidad Simon Bolivar (Venezuela).

Certainly one of the best courses I have taken at Sloan. Roberto is a very engaged and engaging lecturer, and makes complex concepts accessible as well as—dare I say—entertaining. I took away a much better understanding of the natural and political forces impacting the performance of a national economy.”

—Armin S., Past Participant

Read this review and others online.