Strategic Cost Analysis for Managers

November 12–13, 2015
April 21–22, 2016
Cambridge, Massachusetts, U.S.
$3,300 (excluding accommodations)

I came to this program with the goal of better understanding how businesses make financial decisions about the projects they invest in. The program met my expectations in every respect. Both the content and the instructor interaction helped me understand the bottom line.”

—Peter N.
Past Participant
Read this review and others online.

Program Details
This program offers a unique opportunity for program and project managers to learn cost accounting-based project management practices and strategies for making smart project choices that justify outcomes and create value. Program material is drawn from our popular and highly rated MBA courses on financial and managerial accounting and shows how managers can leverage cost analysis to better influence the outcomes of product development and project management.

Program Faculty
Please note that faculty are subject to change and not all faculty teach in each session of the program.

• Jake Cohen
• John Core
• Michelle Hanlon
• Scott Keating
• Christopher Noe
• Rodrigo Verdi

Takeways
The program will offer a series of interactive lectures, cases, and small group exercises that will help participants better understand:

• The language and mechanics of the accounting that goes on in complex organizations
• How to identify good results even though the accounting numbers look bad, and bad results when the accounting numbers look good
• Cost allocations, absorption costing, and transfer pricing, and their effect on reported performance
• Company’s internal metrics for evaluating management

This program has been developed for senior program and project managers from a wide range of consumer and business-to-business industries, including:

• Managers from engineering, manufacturing, IT and technology departments
• Directors of project management, product and business development, and R&D
• Chief project engineers
• Product design and process development engineers
• Key staff members with performance responsibility

Excellent professors. I learned so much in such a small period of time.”—Gregory K.
Past Participant
Read this review and others online.

http://executive.mit.edu/cam
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Sample Program Schedule
(subject to change)

Day 1
7:45 AM–8:30 AM: Registration and Continental Breakfast
8:30 AM–12:30 PM: Welcome and Introduction to Strategic Cost Analysis
12:30 PM–1:30 PM: Luncheon
1:30 PM–5:00 PM: Cost Accounting and Day 1 Summary

Day 2
7:45 AM–8:30 AM: Continental Breakfast
8:30 AM–12:00 PM: Welcome Back and Preview of Day 2 Basic Project Finance
12:00 PM–1:00 PM: Luncheon
1:00 PM–3:30 PM: Project Performance Evaluation

“This was an excellent refresher of financial tools. I really appreciated the case studies which highlighted that looking at only one financial measure like IRR can lead you down the wrong path in managing your business.”

—Brian M.
Past Participant
Read this review and others online.

“As a chartered accountant and a finance practitioner, I came with the mindset that it was going to be a refresher. I was wrong! Plus, the networking opportunities I gained from this class still serve me today.”

—Segun O.
Past Participant
Read this review and others online.

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